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System and Method for Integrated Management of Personnel Planning Factors

ABSTRACT

A system and method for integrated management of personnel planning factors is described. Each employee has an employee profile data area that is used to store planning data and actual data corresponding to the employee. Planning data includes risk analysis data, compensation data, and development planning data. Actual data includes current compensation data and performance data. Tools are available to analyze an employee in light of other employees in the organization. When planning factors are finalized, certain planning factors, such as compensation and stock options, are copied to the employee's actual data area in order to effectuate the changes. Management collectively views groups of employees and collaborates with regards to evaluating rewarding the employees. Budget data, for pertaining to salaries, is disseminated from upper layers of management to immediate managers. Budget data is compared with planned data to rectify any variances between the budget and plan.